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Ad Hoc Retirement Benefit Advisory Group Supplemental Report to City Council and the City Manager

Review of November 9 Report and JLARC Report

January _____, 2012

The Group may wish to use this as a template for their supplemental report to City Council and the City Manager.

The Ad Hoc Retirement Benefit Advisory Group (Group) provided a report to City Council and the City Manager on November 9, 2011. The report, Report of the City of Alexandria Ad Hoc Retirement Benefit Advisory Group To The City Council and City Manager, had findings and recommendations. Finding 15 noted that the State's Joint Legislative Audit and Review Commission (JLARC) was conducting a study of the retirement benefits for state and local government employee provided by the Virginia Retirement System. The Group felt that the JLARC study might make recommendations impacting the City's pension plans. For this reason, the Group's Recommendations 15 and 16 proposed that they meet again to provide a supplemental report to City Council reviewing the Group's findings in the context of the JLARC Report.

JLARC produced a briefing report (Report) on December _____. This briefing report as well as summaries from the City's Legislative Director and Retirement Administrator were provided to the Group soon after.

The Group met on January ______ to review the Findings and Recommendations from their November 9 report in relation to the JLARC Report. After reviewing the JLARC Report, the Group reaffirms their November 9 report and make no changes or further

Attached is a summary of the Group's review of the JLARC Report in relation to their November 9 report to City Council.

recommendations to that report